

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board Balance Sheet As of 9/30/2005

	As of <u>9-30-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 175,214,698	\$ 169,108,364
INTERNATIONAL EQUITIES	112,154,713	100,355,614
DOMESTIC FIXED INCOME	875,368,879	879,079,706
INVESTED CASH (NOTE 1)	<u>12,269,535</u>	<u>11,520,586</u>
TOTAL INVESTMENTS	1,175,007,825	1,160,064,270
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	7,882,557	8,763,879
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>26,093</u>	<u>12,926</u>
TOTAL ASSETS	<u>\$ 1,182,916,475</u>	<u>\$ 1,168,841,075</u>
LIABILITIES:		
ACCOUNTS PAYABLE	643,578	643,579
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	643,578	643,579
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,168,197,496	1,078,349,677
CASH IN DURING YEAR (NOTE 4)	1,000,000	21,000,000
CASH OUT DURING YEAR (NOTE 5)	3,000,000	11,000,000
NET INCREASE (DECREASE)	<u>16,075,401</u>	<u>79,847,819</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>1,182,272,897</u>	<u>1,168,197,496</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 1,182,916,475</u>	<u>\$ 1,168,841,075</u>

## WORKFORCE SAFETY AND INSURANCE

### State Investment Board Profit and Loss Statement For the Month Ended 9/30/2005

	Month Ended <u>9-30-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 3,064,299	\$ 9,410,933
SECURITIES LENDING INCOME	879,048	2,543,482
	<u>3,943,347</u>	<u>11,954,415</u>
 GAIN ON SALE OF INVESTMENTS	 5,664,408	 18,128,686
LOSS ON SALE OF INVESTMENTS	<u>4,432,560</u>	<u>14,507,871</u>
 NET GAINS (LOSSES) INVESTMENTS	 1,231,848	 3,620,815
 INVESTMENT EXPENSES	 2,017	 643,083
SECURITIES LENDING EXPENSES	846,451	2,417,446
SIB ADMIN EXPENSES	<u>7,491</u>	<u>21,833</u>
 NET INVESTMENT INCOME	 4,319,236	 12,492,868
 NET APPREC (DEPREC) MARKET VALUE	 (5,281,509)	 3,548,305
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1,961)</u>	<u>34,228</u>
 TOTAL INVESTMENT INCOME	 <u>(964,234)</u>	 <u>16,075,401</u>
 NET INCREASE (DECREASE)	 <u>\$ (964,234)</u>	 <u>\$ 16,075,401</u>

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2005

	As of <u>9/30/05</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
DOMESTIC EQUITIES	151,590,591
INTERNATIONAL EQUITY	90,400,354
FIXED INCOME	859,082,067
INVESTED CASH (NOTE 1)	<u>12,269,535</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$1,113,342,546</u></u>

**WORKFORCE SAFETY AND INSURANCE**  
**Notes To Financial Statements**  
**September 30, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.